

City of Central, Louisiana

2016 - 2017 Budget

Emergency Services, Drainage, & Local Road Improvement & Maintenance Fund - Summary

Description	Final Amended 2015-16 Budget	Adopted 2016-17 Budget
<u>REVENUES:</u>		
Charges for Services	1,898,800.00	1,917,788.00
TOTAL REVENUES	1,898,800.00	1,917,788.00
<u>EXPENDITURES:</u>		
Emergency (35%)	0.00	0.00
Drainage (35%)	0.00	0.00
Road Repair/Maintenance (30%)	0.00	0.00
TOTAL EXPENDITUES	0.00	0.00
Other Revenues	71,095.56	73,228.43
Other Expenditures	317,458.64	193,394.40
TOTAL OTHER REVENUES & EXPENDITURES	(246,363.08)	(120,165.97)
INCREASE/(DECREASE) IN FUND BALANCE	\$ 1,652,436.92	\$ 1,797,622.03
BEGINNING FUND BALANCE	8,279,418.50	9,931,855.42
ENDING FUND BALANCE	\$ 9,931,855.42	\$ 11,729,477.45

City of Central, Louisiana

2016 - 2017 Budget

Emergency Services, Drainage, & Local Road Improvement & Maintenance Fund-Fund Balance

Description	Final Amended 2015-16 Budget	Adopted 2016-17 Budget
<i>Committed Fund Balance</i>		
<i>Beginning Balance</i>		
Emergency (35%)	3,256,345.38	3,939,558.30
Drainage (35%)	3,300,893.52	3,984,106.44
Road Repair/Maintenance (30%)	<u>1,722,179.60</u>	<u>2,008,190.68</u>
<i>Total Beginning Committed Fund Balance</i>	8,279,418.50	9,931,855.42
Tax Revenues Received	1,969,895.56	1,991,016.43
Expenditures	<u>(317,458.64)</u>	<u>(193,394.40)</u>
	1,652,436.92	1,797,622.03
<i>Ending Balance</i>		
Emergency (35%)	3,939,558.30	4,629,976.01
Drainage (35%)	3,984,106.44	4,674,524.15
Road Repair/Maintenance (30%)	<u>2,008,190.68</u>	<u>2,424,977.29</u>
TOTAL ENDING COMMITTED FUND BALANCE	<u><u>9,931,855.42</u></u>	<u><u>11,729,477.45</u></u>

City of Central, Louisiana

2016 - 2017 Budget

Emergency Services, Drainage & Local Road Improvement & Maintenance Fund - Charges for Services

Account No	Account Description	YTD	Additional	Total	Original	Last	Final	% Change	Adopted	% Change
		Feb 2015-16	Projected thru 2015-16	Projected 2015-16	2015-16 Budget	Amended 15-16 Budget	Amended 2015-16 Budget	2015-16 Last Amended vs 2015-16 Projected	2016-17 Budget	2016-17 Adopted vs 2015-16 Projected
110.318.20	Emergency (35%)	332,100.14	332,100.14	664,200.28	664,580.00	664,580.00	664,580.00	0%	671,225.80	1%
110.318.21	Drainage (35%)	332,100.14	332,100.14	664,200.28	664,580.00	664,580.00	664,580.00	0%	671,225.80	1%
110.318.22	Road Repair/Maintenance (30%)	284,657.26	284,657.26	569,314.52	569,640.00	569,640.00	569,640.00	0%	575,336.40	1%
TOTAL TAX REVENUES		948,857.54	948,857.54	1,897,715.08	1,898,800.00	1,898,800.00	1,898,800.00	0%	1,917,788.00	1%

Budget Notes:

- Emergency** The City of Central collects franchise fees from the various utility, cable, and telephone service providers providing services within the City of Central. Counsel has designated that 35% of these funds to be dedicated to covering costs that may arise due to emergency situations such as natural disasters or other catastrophic disasters that may occur within the City of Central. The Budget for 2016-17 reflects a best estimated fees to be collected based on historical figures.
- Drainage** The City of Central collects franchise fees from the various utility, cable and telephone service providers providing services within the City of Central. Counsel has designated that 35% of these funds to be dedicated to covering costs associated with drainage projects within the City of Central. The 2016-17 Budget reflects a best estimate of fees to be collected based on historical figures.
- Road Repair/Maintenance** The City of Central collects franchise fees from the various utility, cable, and telephone service providers providing services within the City of Central. Counsel has designated that 30% of these funds are to be dedicated to covering costs to road repairs and maintenance for roadways and streets located within the City of Central. The 2016-17 Budget reflects a best estimate of fees to be collected based on historical figures.

City of Central, Louisiana

2016 - 2017 Budget

Emergency Services, Drainage, & Local Road Improvement & Maintenance Fund-Expenditures

Account No	Account Description	YTD	Additional	Total	Original	Last	Final	% Change	Adopted	% Change
		Feb 2015-16	Projected thru 2015-16	Projected 2015-16	2015-16 Budget	Amended 15-16 Budget	Amended 2015-16 Budget	2015-16 Last Amended vs 2015-16 Projected	2016-17 Budget	2016-17 Adopted vs 2015-16 Projected
110.431.99.000	Emergency (35%)	0.00	0.00	0.00	0.00	0.00	0.00	0%	0.00	0%
110.431.60.000	Drainage (35%)	0.00	0.00	0.00	35,000.00	35,000.00	0.00	-100%	0.00	0%
110.431.10.000	Road Repair/Maintenance (30%)	159,911.53	(159,911.53)	0.00	150,000.00	284,340.00	0.00	-100%	0.00	0%
TOTAL EXPENDITURES		159,911.53	(159,911.53)	0.00	185,000.00	319,340.00	0.00	-100%	0.00	0%

Budget Notes:

Emergency Due to natural and other disasters, the City of Central may incur cost related to the disaster such as debris cleanup. Those cost are captured in this line item. The 2016-17 currently does not reflect estimated costs. Should a disaster arise, the budget will be amended through ordinance.

Drainage The City of Central will incur costs related to drainage projects such as repairs and improvements. The Budget for 2015-16 reflected the cost related to ongoing improvements at the Planchet/Frenchtown Road intersection. These costs include engineering, supervision and inspection of the project. These costs are the match required per a State Grant awarded for drainage projects within the City of Central. These costs have been transferred to the Capital Outlay & Improvement Fund.

Road Repair/Maintenance The City of Central will identify local roads that require repair and maintenance within the City of Central. The Budget for 2015-16 reflects estimated costs of \$150,000 for a micro-resurfacing project to be completed in 2015-16 as well as design & construction cost related to Hearthwood Drive of \$81,900. This also includes culvert repair on Frenchtown Road. Budget was also amended during fiscal year to include costs of \$52,440 related to the Frenchtown Road Culvert Project. These costs were transferred to the Capital Outlay & Improvement Fund.

City of Central, Louisiana

2016 - 2017 Budget

Emergency Services, Drainage, & Local Road Improvement & Maintenance Fund-Other Revenues & Expenditures

Account No	Account Description	YTD Feb 2015-16	Additional Projected thru 2015-16	Total Projected 2015-16	Original 2015-16 Budget	Last Amended 15-16 Budget	Final Amended 2015-16 Budget	% Change 2015-16 Last Amended vs 2015-16 Projected	Adopted 2016-17 Budget	% Change 2016-17 Adopted vs 2015-16 Projected
Other Revenues:										
110.361.40	Bond Amortization-Discount	0.00	2,846.28	2,846.28	0.00	0.00	2,846.28	0%	2,931.67	3%
110.361.00	Investment Earnings	40,398.79	27,850.49	68,249.28	42,292.20	42,292.20	68,249.28	61%	70,296.76	3%
TOTAL OTHER REVENUES		40,398.79	30,696.77	71,095.56	42,292.20	42,292.20	71,095.56	68%	73,228.43	3%
Other Expenditures:										
110.475.10.005	Bond Amortization-Premium	1,009.92	4,503.84	5,513.76	0.00	0.00	5,513.76	0%	5,679.17	3%
110.475.10.000	Investment Fees	6,853.98	5,490.90	12,344.88	13,728.00	13,728.00	12,344.88	-10%	12,715.23	3%
110.491.21.100	Transfer to CO&I Fund-Drainage	0.00	35,000.00	35,000.00	0.00	0.00	0.00	0%	0.00	-100%
110.491.21.002	Transfer to CO&I Fund-Rep/Maint	159,911.53	124,428.47	284,340.00	0.00	0.00	299,600.00	0%	175,000.00	-38%
TOTAL OTHER EXPENDITURES		167,775.43	169,423.21	337,198.64	13,728.00	13,728.00	317,458.64	2356%	193,394.40	-43%

Budget Notes:

Bond Amortization-Discount The City of Central may purchase bonds at a discount from time to time when investing funds. This reflects the required amortization of those discounts. The 2016-17 budget reflects an estimate of the bond amortization.

Investment Earnings The City of Central maintains various investments with Whitney Bank which earn interest and dividends. Those earnings are reflected in this line item and the 2016-17 Budget reflects a best estimate based on current investments with Whitney Bank.

Bond Amortization-Premium The City of Central may purchase bonds at a premium from time to time when investing funds. This reflects the required amortization of those premiums. The 2016-17 budget reflects an estimate of the bond amortization.

Investment Fees The City of Central has investments with Whitney Bank for this Fund. The fees related to the investments are reflected in this line item. The 2016-17 Budget reflects a best estimate based on the current investments held and future additional investments.

City of Central, Louisiana

2016 - 2017 Budget

Emergency Services, Drainage, & Local Road Improvement & Maintenance Fund-Other Revenues & Expenditures

Budget Notes:

Transfer to CO&I Fund-Drainage

This reflects transfers to the Capital Outlay & Improvement Fund for various drainage projects. The transfer for 2016-17 currently does not reflect any drainage project estimated costs.

Transfer to CO&I Fund-Rep/Maint

This reflects transfers to the Capital Outlay & Improvement Fund for various Road Repair/Maintenance projects. The transfer for 2016-17 reflects estimated costs for complete overlays of various road/streets within the City of Central. The roads & streets have not yet been identified.